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What is Claimed is:

- 1. An orally administered pharmaceutical composition 2 comprising cyclosporine, ethanol, polyoxyethylene glycerol trioleate, and an oil 3 component.
- 2. The pharmaceutical composition of claim 1, wherein said cyclosporine is cyclosporine A.
- The pharmaceutical composition of claim 1, wherein said cyclosporine is present at a concentration from about 5 to about 20% by weight.
- 1 4. The pharmaceutical composition of claim 3, wherein said cyclosporine is present at a concentration from about 8 to about 12% by weight.
- 5. The pharmaceutical composition of claim 3, wherein said cyclosporine is present at a concentration of 10% by weight.
- 6. The pharmaceutical composition of claim 1, wherein said oil component is ethyl oleate.
- 7. The pharmaceutical composition of claim 1, wherein said ethanol is present at about 15 to about 40 v/v%.
- 8. The pharmaceutical composition of claim 7, wherein said ethanol is present at about 15 to about 25 v/v%.
- 9. The pharmaceutical composition of claim 7, wherein said ethanol is present at 20 v/v%.
- 10. The pharmaceutical composition of claim 1, wherein said polyoxyethylene glycerol trioleate is present at about 20 to about 50 v/v%.

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1	11. The pharmaceutical composition of claim 1, wherein said oil
2	component is present at about 40 to about 65 v/v%.
1	12. The pharmaceutical composition of claim 11, wherein said oil
2	component is present at about 55 to about 65 v/v%.
1	13. The pharmaceutical composition of claim 11, wherein said oil
2	component is present at 60 v/v%.
1	14. An orally administered pharmaceutical composition
2	comprising cyclosporine, ethanol, polyoxyethylene glycerol trioleate and ethyl
3	oleate in a weight ratio of cyclosporine, pure ethanol, polyoxyethylene glycerol
4	trioleate and ethyl oleate of about 5:18:25.9:50.1 to about 15:16:23.1:44.9.
1	15. The pharmaceutical composition of claim 14, wherein the
2	weight ratio of cyclosporine, pure ethanol, polyoxyethylene glycerol trioleate and
3	ethyl oleate is 10:17.1:24.5:47.5.
1	16. The pharmaceutical composition of claim 15, wherein said
2	composition upon dilution with an aqueous media at a ratio of 1 part composition to
3	100 parts aqueous media forms a spontaneous emulsion.
1	17. The pharmaceutical composition of claim 16, wherein said
2	spontaneous emulsion comprises particles having a diameter of 50 to 185 nm.
1	18. A method of preparing an orally administered pharmaceutical
2	composition comprising the steps of:
3	dissolving cyclosporine in ethanol to form a solution;
4	combining polyoxyethylene glycerol trioleate and an oil
5	component with the solution to form a mixture; and

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6 7	diluting the mixture with an aqueous media to allow formation of a spontaneous emulsion.
1 2	19. The method of claim 18, further comprising the step of gently mixing the diluted mixture to disperse the emulsion.
1 2	20. The method of claim 18, wherein the step of diluting further comprises diluting 1 part of the mixture with 100 parts of aqueous media.
1 2	21. The method of claim 18, wherein said oil component is ethyl oleate.
1 2	22. The method of claim 18, wherein said cyclosporine is cyclosporine A.
1 2	23. The method of claim 18, wherein the cyclosporine is present at a concentration of 10% by weight
1 2	24. The method of claim 18, wherein said ethanol is present at about 15 to about 40 $v/v\%$.
1 2	25. The method of claim 18, wherein said polyoxyethylene glycerol trioleate is present at about 20 to about 50 v/v%.
1 2	26. The method of claim 18, wherein said oil component is present at about 40 to about 65 $v/v\%$.
1 2 3 4	27. The method of claim 18, wherein said composition comprises cyclosporine, ethanol, polyoxyethylene glycerol trioleate and ethyl oleate in a weight ratio of cyclosporine, pure ethanol, polyoxyethylene glycerol trioleate and ethyl oleate of 10:17.1:24.5:47.5.

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- 1 28. The method of claim 27, wherein said spontaneous emulsion 2 comprises particles having a diameter of 50 to 185 nm.
- The method of claim 28, wherein said spontaneous emulsion comprises particles having a diameter of 50 to 150 nm.
- 30. The method of claim 17, wherein said spontaneous emulsion comprises particles having a diameter of 50 to 150 nm.